

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Rossville

will meet on September 5, 2023 at 6:00 pm at Rossville City Hall, 438 Main Street for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate. Detailed budget information is available at Rossville City Hall, 438 Main Street and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget for 2024			
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate*	
General	740,148	47.661	779,856	47.678	945,838	436,659	47.349	
Debt Service								
Library								
Special Lighting -White Way	2,750	0.323	3,000	0.305	3,000	2,431	0.264	
Special Highway	48,594		48,000		57,500			
Special Parks & Recreation	1,596		1,500		4,000			
Water	237,368		222,700		262,340			
Meter Deposit	3,150		3,000		8,000			
Sewer	160,273		149,403		174,202			
Solid Waste-Refuse	87,278		88,000		97,000			
Water Reserve					21,345			
Non-Budgeted Funds-A	56,072							
Totals	1,337,229	47.984	1,295,459	47.983	1,573,225	439,090	47.613	
<i>Revenue Neutral Rate**</i>								<i>44.258</i>
Less: Transfers	3,525		80,200		80,200			
Net Expenditure	1,333,704		1,215,259		1,493,025			
Total Tax Levied	379,019		408,136		XXXXXXXXXXXXXXXXXX			
Assessed Valuation	7,898,949		8,505,979		9,222,084			
Outstanding Indebtedness,								
January 1,	2021		2022		2023			
G.O. Bonds	304,000		263,000		220,000			
Revenue Bonds	0		0		0			
Other	120,238		87,128		53,038			
Lease Purchase Principal	621,048		516,420		411,862			
Total	1,045,286		866,548		684,900			

*Tax rates are expressed in mills
** Revenue Neutral Rate as defined by KSA 79-2988

Lisa Stum
Official Title: City Clerk